

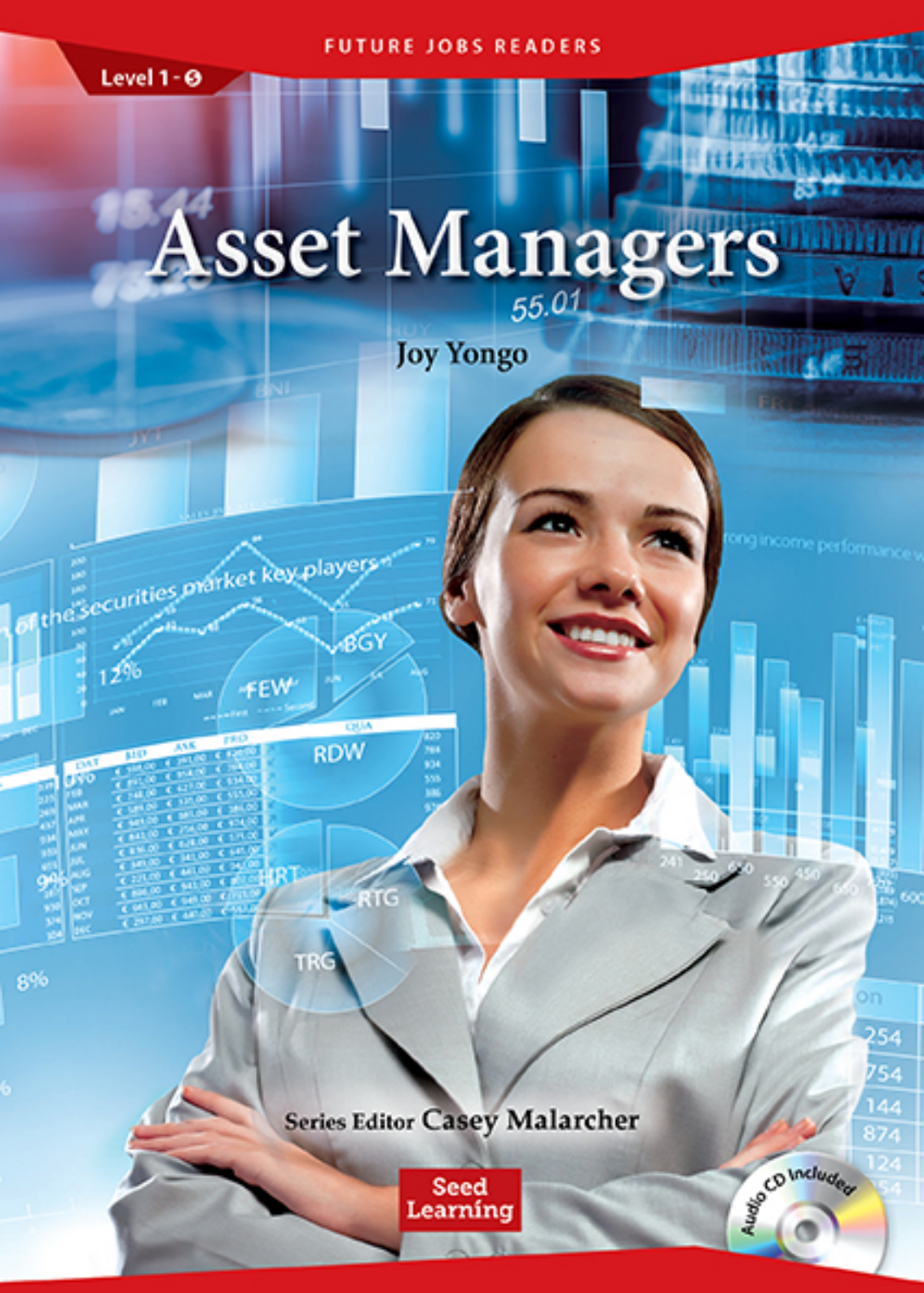
Asset Managers

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What Is Investing?

One way to make money is to invest it.
People who invest are called investors.
They put money away for a while.
Their hope is to make more money in the future.



◀ Making money grow

▶ Stock market prices



There are different ways to invest.
The first is to buy stocks.

When a person buys a stock, he or she buys a small part of a company.
When the company makes money, so do the people who hold stocks.

BUY

◀ Buying stocks





Another way to invest is to buy bonds.

Buying bonds is like letting another person or company borrow your money.

Borrowing money ▶



The company that takes the bond pays back the money a little bit at a time.

It must pay interest or extra money.

This is how you make money from others who borrow from you.

The interest a person pays ▶
adds up over time.



The Job of an Asset Manager

Stocks and bonds are called assets.

These are what investors buy and sell to make money.

Different kinds of assets



Sometimes, people or companies want to invest. Maybe they have a lot of money to invest. Maybe they have only a little money to invest.



◀ Money to invest

Comprehension Questions

- Which is a type of investment?
 - Stocks
 - Bonds
 - Both a and b
 - None of the above
- People or companies can begin investing when ...
 - they take an investing test.
 - the market offers bonds for new investors.
 - asset managers open their accounts.
 - they have some money.
- Which is an example of an investment goal?
 - Buying a house
 - Paying for college
 - Saving for the future
 - All of the above
- An asset manager ...
 - takes care of people's financial portfolios.
 - takes people's money.
 - creates stocks.
 - teaches students about money.
- If you want to make money, when should you sell a stock?
 - When the price is low.
 - When the price is high.
 - When the price is the same.
 - When you don't know the price.

Key 1. (c) 2. (d) 3. (d) 4. (a) 5. (b)

Glossary



■ **asset** (n.) a thing of value, especially property, that a person or company owns, which can be used or sold to pay debts



■ **bond** (n.) an official document that says you will be paid a certain amount of money because you have lent money to a government or company



■ **borrow** (v.) to take and use something that belongs to somebody else, and return it to them at a later time



■ **client** (n.) a person who pays for services or advice



■ **degree** (n.) a qualification obtained by students who successfully complete a university or college course