TALK ABOUT TEXTS

What is Money?



Written by Jonny Webster

TEACHER'S EDITION

What is Money?



For Review Only

Written by Jonny Webster

Teacher's Edition written by Liz Miles

macmillan education

Say

'Let's read the contents page together.'

Read

Read the contents page together with the students.

Check Understanding

- What page would we turn to for information on banks?
- What can you read about on page 20?
- What are 'precious items'?
- What is the opposite of 'fake'?
- What is another word for 'currency'?

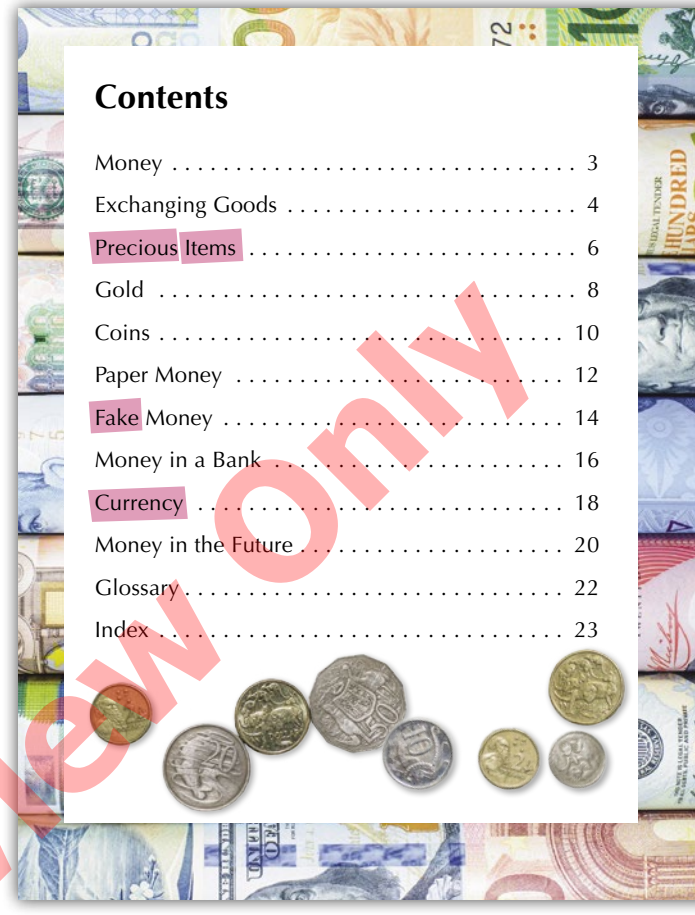
Talk

What do you already know about the topics listed in the Contents?

I **already know** _____.

Which topic would you like to learn more about?

I would like to **know** more **information** about _____.



Contents

Money 3
Exchanging Goods 4
Precious Items 6
Gold 8
Coins 10
Paper Money 12
Fake Money 14
Money in a Bank 16
Currency 18
Money in the Future 20
Glossary 22
Index 23

For Review Only

Money

People can earn, save and spend money. Money is paid to people for doing a job. It can also be given as a gift. It can be saved until it is needed.

For many years, we have used metal coins and paper notes as money. This kind of money can be carried around. It can be spent in shops. It can be kept in a bank and taken out when needed.

Now, there are new ways to use money. Many people use plastic cards and even smartphones to pay for things.



People use money to buy food at a supermarket.

Say

'Let's read page 3 together and then read it again to yourself.'

Read

Read page 3 together with the students and then allow time for them to read it again to themselves.

Check Understanding

- What three things can you do with money?
- What are coins made of? What are notes made of?
- What new ways are there to pay for things?
- What does 'earn' mean?

Talk

What did you already know about different ways of using money?

I **already knew** _____.

How has this helped you to understand the information on this page?

I **now know** _____.

For Review Only

Say

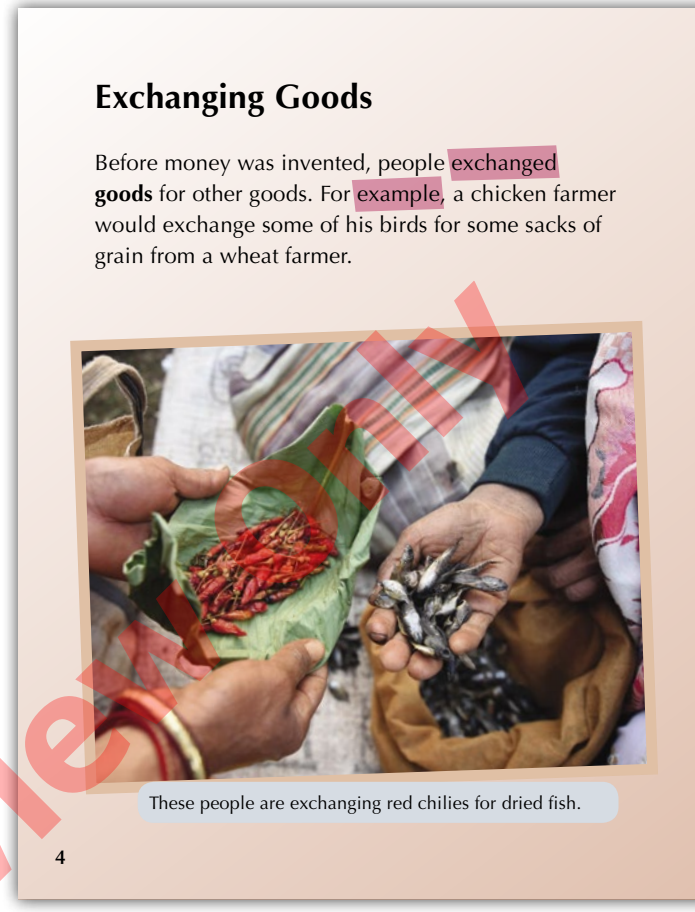
'I will read pages 4 and 5 to you.'

Read

Read pages 4–5 to the students.

Check Understanding

- What did people do before money was invented?
- What examples of goods are given on this page?
- What is another word for 'exchanged'?
- What is an 'example'?
- What does 'wealthy' mean?



Exchanging Goods

Before money was invented, people exchanged **goods** for other goods. For example, a chicken farmer would exchange some of his birds for some sacks of grain from a wheat farmer.

These people are exchanging red chilies for dried fish.

4

For Review Only



This illustration shows people exchanging goods at market stalls in Italy in the 1400s.

Exchanging goods was not always simple. People needed to agree on a price. It was often difficult to decide how much of one thing could buy how much of another. The goods to be exchanged were not always easy to carry around. It was also difficult to save for the future. A chicken farmer would have to get more chickens to be wealthy!

5

Talk

What did you already know about what life was like before money was invented?

I **already knew** _____.

What is a fact you learnt about exchanging goods in the past?

A **fact** I have **learnt** is _____.

For Review Only