MONEY MATTERS

Young Entrepreneurs

Addition and Subtraction



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For teachers' inspection ONLY

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What Is an Entrepreneur?

You are probably asked this question a lot: *What do you want to be when you grow up?* Some people want to be doctors. Some want to be astronauts. Others want to be engineers or professional athletes. It can be hard to choose from so many jobs!

Some people want to start their own businesses. They are called **entrepreneurs** (on-truh-pruh-NURS). When a person owns a business, he or she is the boss. The boss gets to make all of the important decisions about the company.

Owning a business is not just about making decisions. It means the person in charge has to do a lot of work, too. When they first start, business owners often have to do everything by themselves. They might have to wait until they are **successful** to hire **employees**.

At any stage, though, entrepreneurs have a tough job. They must know how to deal with problems and persevere in solving them. But, they are passionate about what they do and embrace the challenges!

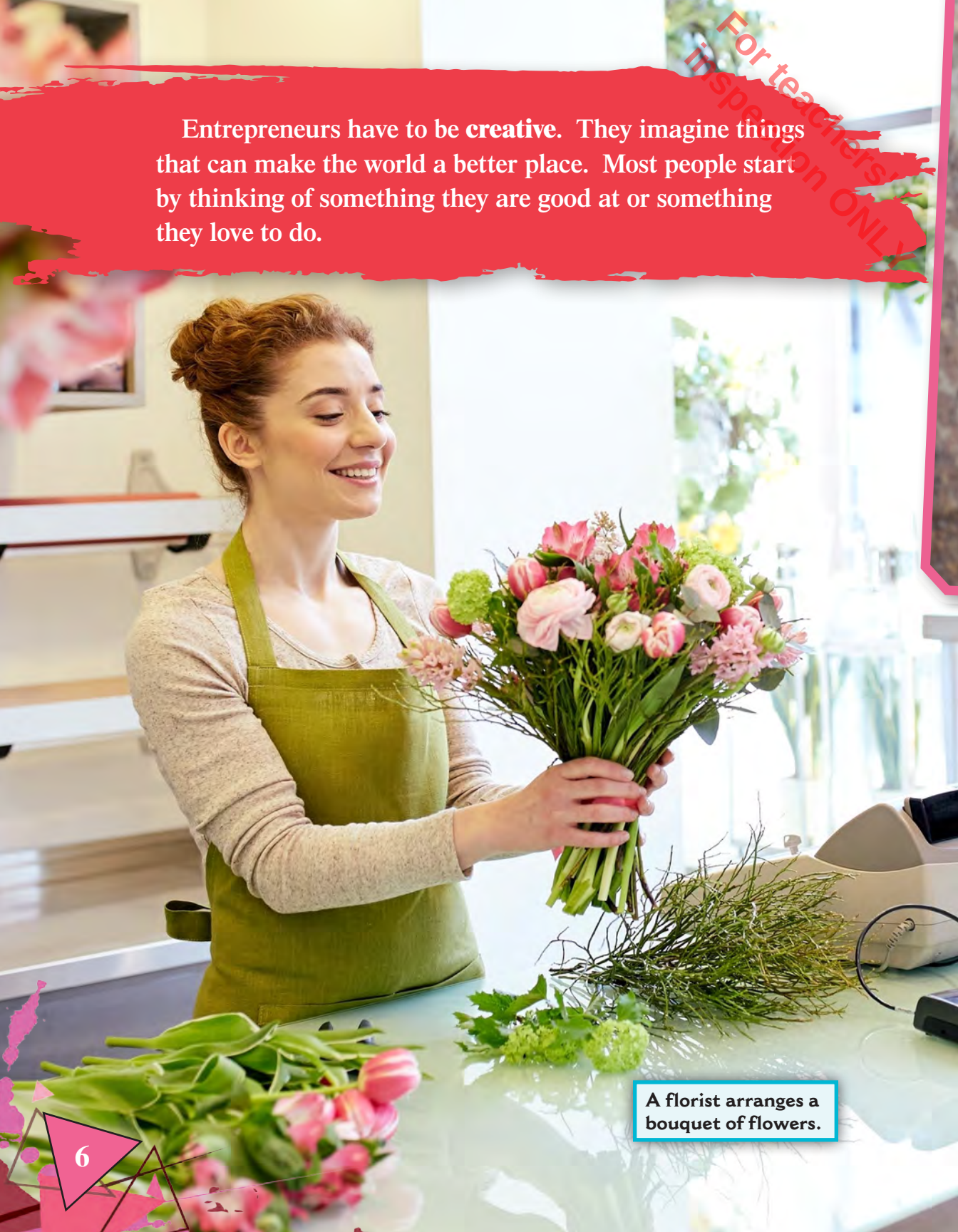


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Entrepreneurs have to be **creative**. They imagine things that can make the world a better place. Most people start by thinking of something they are good at or something they love to do.



A florist arranges a bouquet of flowers.

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Let's Explore Math

Alex needs $150 to start a pet-sitting business. He will use the money to buy food, leashes, a pet fence, and other supplies. He has already saved $87 of his allowance. How much more money does he need to start his business? Show your thinking.



Entrepreneurs are excited about learning new things and they are not afraid to take risks. They do not let fear of failure hold them back. Entrepreneurs are also social and like to meet new people. They are able to talk about and **promote** their businesses. And of course, entrepreneurs want to make money, too! People need to earn money to pay for the things they need, such as food, clothes, and a place to live.

There is one trait that entrepreneurs do not have in common—their age. They can be young or old. Kids do not have to wait until they are adults to own a business. They can start right now.



Mikaila Ulmer poses with her Bee Sweet Lemonade®.

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Business Is Buzzing

For Mikaila Ulmer, it all started with bees and a lemonade recipe. When she was four years old, two bees stung her in the same week! That painful experience made her want to learn more about honeybees. She learned that they are dying and could soon become **extinct**. Ulmer wanted to help. She learned that using honey from local beekeepers supports the bee population and helps it grow. So, she decided to make a lemonade recipe from her great-grandmother. And she used honey to sweeten the drink.



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Her desire to save bees led her to make and sell Bee Sweet Lemonade. She started her business in 2009. It quickly started to grow. People liked helping to save bees. And they really liked her sweet drink! Soon, Ulmer knew she was going to need more money and help to stay in business. So, she decided to go on television.

She told people how and why she started her business. She asked them to **invest** money. A man named Daymond John said he would give her $60,000 to grow her business.

