TIME FOR KIDS

Making Money Grow



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For teachers' inspections ONLY

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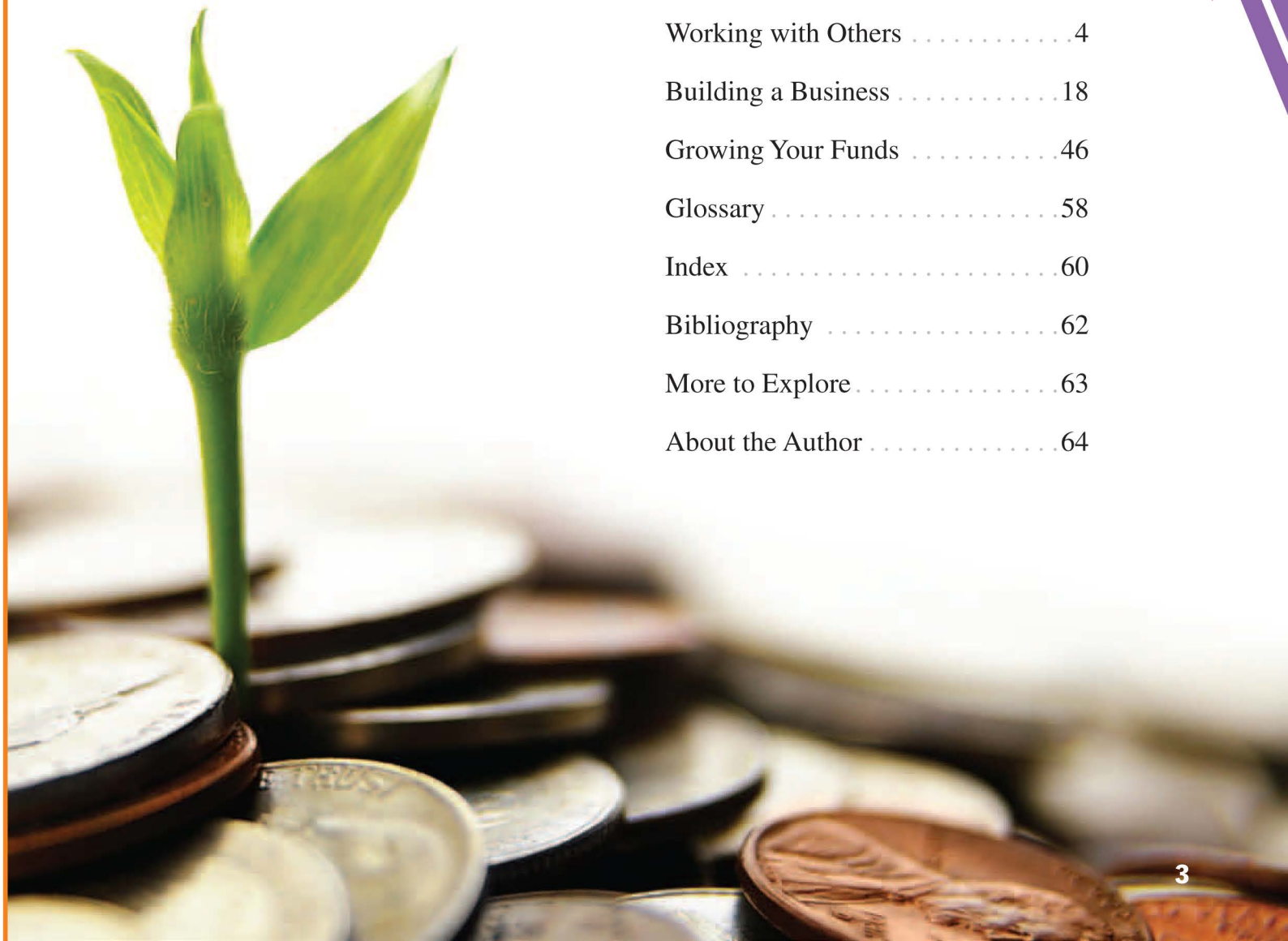
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Working with Others

Growing up has its advantages. At some point, you will create a home of your own. You'll cook and eat the food you love most, purchase some of the items you have always wanted, and do many of the fun activities you've dreamed of doing. You will become **self-reliant**. When you work, you get paid for your **labor**, and with a regular income, you can plan your future. There are lots of ways to make money. But it won't matter how much money you make if you don't know how to make your money grow.



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THINK LINK

- Why is it important to earn money?
- What are some ways you can earn money?
- How can you make the money you have grow?



Allowance

Some children are given an **allowance** from their parents. An allowance is a payment of a set amount. Often, it depends on the child being responsible for **chores** around the house. An allowance gives kids an opportunity to learn how to manage money. Pay attention to where and when you spend your allowance, and keep track of what you save to manage your money wisely!

Piggy Banks

Pig-shaped banks have been around for a long time. Hundreds of years ago in England, people kept their coins in a small jar. It was made of a kind of clay called *pygg*. Over time, the clay jars were formed in the shape of a pig as a joke.





The Good Old Days

The cost of things such as movie tickets has changed a lot from when your grandparents were kids. In 1940, the average price of a movie ticket was about $.30. Today, the average movie ticket costs just under $8.00. Or you can buy the DVD of the movie and watch it many times for one low price.



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Working from Home

Have you ever heard your parents say, "I wish I had another hour in the day to get everything done"? If you have, then you may have found an opportunity to make money. Think about what chores your parents usually do that you could help with. Could you set the table or clean up the kitchen after dinner? Maybe you could wash the family car every Saturday. Make a list of chores you know you can do and decide what payment you think is fair for each job. Sit down and talk with your parents about taking over a task or two from the list.

Plan Ahead

Scheduling your time makes it easier for you to get the job done and have time for other things like sports, homework, or just hanging out with friends. You can use a planner or cell phone app to keep track of your schedule.



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A Little of Each

Some kids like to divide their time on the weekends between chores and fun. You might help with the laundry for the first part of the day. Then, you might spend the afternoon playing basketball with friends or reading your favorite book for fun. It feels great to help out and to have fun, too!

