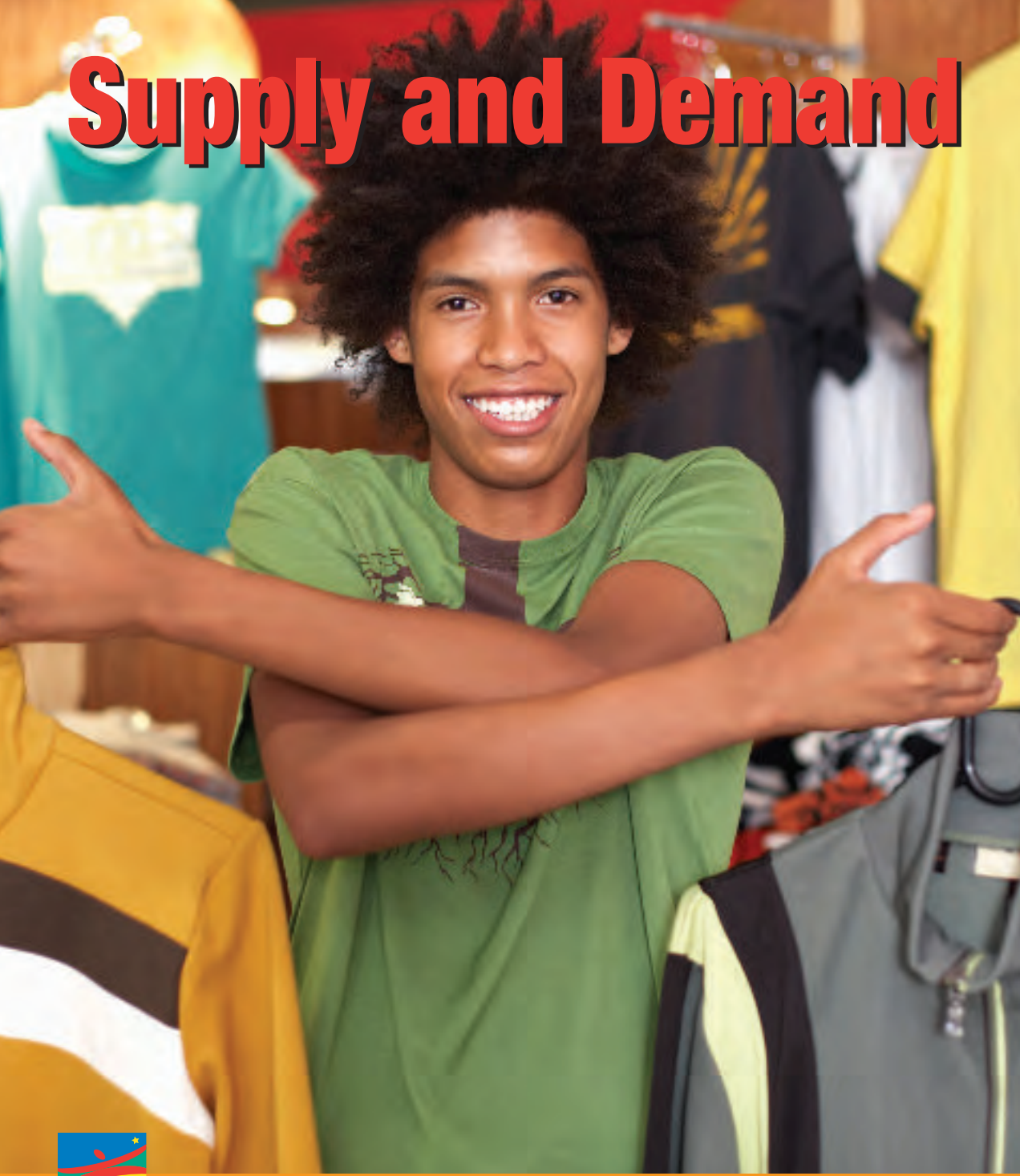
Supply and Demand



by Jamie A. Schroeder

Benchmark EDUCATION

Level 20 K Word Count: 436*

The Big Idea

This book tells about the principles of supply and demand and how these principles affect price.

Skills at a Glance

Monitor-Reading:
- Make connections

Comprehension:
- Identify cause and effect

Phonics:
- Open syllables (bicycles, demand, people, video)

Fluency:
- Read with phrases

Tier Two Vocabulary:
- without

Tier Three Vocabulary:
- cost, demand, needs, supply, wants

Grammar, Word Study, and Language Development:
- Use negatives
- Use homophones (buy, by, not, one, sale, too, week)

Sentence Pattern:
- The ___ is ___.

* Numerals, vocabulary words on pages 2 and 3, and words in photo captions, labels, diagrams, and charts are not included in the word count for this book.

Early Explorers™
Benchmark Education Company
629 Fifth Avenue • Pelham, NY 10803

Credits:
Editors: Vicki Rushworth and David Haggerty
Creative Director: Jonette Jakobson
Photo Editor: Lynne Shulhafer

Copyright © 2007 Benchmark Education Company, LLC. All rights reserved. No part of this publication may be reproduced or transmitted in any form or by any means, electronic or mechanical, including photocopy, recording, or any information storage or retrieval system, without permission in writing from the publisher. Printed in Canada.

ISBN: 978-1-4108-8115-1

For teachers' inspection ONLY

What are needs?

What are wants?





For ordering information, call **Toll-Free 1-877-236-2465** or visit our Web site at **www.benchmarkeducation.com**.


For teachers' inspection ONLY

Supply and Demand

by Jamie A. Schroeder

Table of Contents

What Are Needs? What Are Wants? 4

What Is Supply? What Is Demand?. 10

Why Do Some Things Cost More? 14

Glossary and Index 20

I need to know these words.

For teachers' inspection ONLY

bicycle



shoes



skateboard



For teachers' inspection ONLY

store



sweater



video game



For teachers' inspection ONLY

What Are Needs? What Are Wants?

What are **needs**? A family goes to a store. The family buys food. Food is a need.



▲ This family buys food at a store.

For teachers' inspection ONLY

Water is a need, too. People cannot live without water. Things people cannot live without are needs.



▲ People must drink water every day.

For teachers' inspection ONLY

Do you wear shoes? Most people wear shoes. Some shoes are a need. John must buy shoes.



▲ These shoes are a need.

For teachers' inspection ONLY

Mia buys a CD. Is a CD a need? A CD is a **want**. Things people can live without are wants.



▲ A CD is not a need.

For teachers' inspection ONLY

Jim buys this guitar. Mike buys this video game. Are these things needs or wants?



For teachers' inspection ONLY

What types of things are needs?
What types of things are wants?

Needs	Wants
   	   

▲ Can you add more things to these charts?